

2016/2017

CTICC

SCHEDULE D – ANNUAL BUDGETS AND SUPPORTING DOCUMENTATION

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PART ONE - ANNUAL BUDGET

1. Chairpersons report and resolutions

Please see separate report.

2. Executive summary

Despite global and national economic challenges, the CTICC's financial history indicates that the Company has managed to generate an operating profit year on year. As a municipal entity the CTICC is mandated to ensure its financial sustainability, while also contributing to GDP and job creation. The financial plan for 2016/17 reflects that, with the projected hosting of 500 events, the Company will be generating total revenue of R218million for the year. The 2016/17 financial year budget has taken into account four months of trade of the CTICC East Expansion; however costs have been accounted for from practical completion date being October 2016. The result of this is that the existing operation has to absorb the start-up costs for the new building. The 2016/17 operational plans which are factored into the budgets have taken into account growth in primary and secondary revenue streams, as well as the continuous drive to save on costs. The business needs in respect of capital expenditure for the existing building, which is also funded from CTICC reserves, have been budgeted at R34.8million for the year. The capital expenditure is for new and existing assets, which will contribute to the CTICC remaining a world class facility.

The 2016/17 budget process was prepared following a similar approach used in previous years. The budget takes into account the current market conditions, such as inflation, historical trend analysis, as well as the proposed city budget guidelines.

The combined budgeted 2016/17 operating profit before interest depreciation and tax (EBITDA) for the Company is projected at R2.3million for the year. The existing facility will generate a R26.7million operating profit before interest depreciation and tax (EBITDA), however, this will be absorbed by the start-up costs of the R24.4million for the new building.

The 2016/17 budget includes a 41% (R43million) "blue sky" revenue, as the budget is prepared for the City well in advance of the start date of the 2016/17 financial year, where there are few bookings in the system on which the budget can be based.

Due to the nature of our business and the increase in short term bookings we have

always included a portion of "unknown" revenue for the unknown or short term business. As venue rental income is the primary source of revenue the other revenue streams' budgets are prepared with these same assumptions.

Gross Margins is budgeted to be maintained at an average of 77%. Indirect costs for the existing facility has been budgeted to increase at 6.5%, for most of the categories of indirect costs except for maintenance, electricity, water, refuse, personnel costs and building costs, which have been budgeted to increase in line with City's budget guidelines. The budget 2016/17 reflects a R14.3million profit before tax for the existing facility and a net loss before tax of R32.4million for the new building. The combined net loss after tax for the 2016/17 financial year is budgeted at R18million.

3. Annual budget tables

The basis of measurement and accounting policies in preparation of the budget has been consistent with prior years. Refer 4. Overview of budget-related policies

PART TWO – SUPPORTING DOCUMENTATION

1. Overview of budget process

The 2016/2017 budget process was prepared following a similar approach used in prior years. The budget takes into account the current market conditions, such as inflation, historical trend analysis as well as the proposed City budget guidelines. Similar to the prior years, various strategy sessions were deployed across departments. A hybrid approach was followed with the use of historical trends and zero based budgeting.

2. Overview of alignment of annual budget with service delivery agreement

The CTICC is committed to ensuring its activities not only align but also support the City of Cape Town's IDP. As a municipal entity, CTICC is required to submit, along with the annual budget, a multi-year business plan that sets key financial and non-financial performance objectives and measurement criteria. The CTICC's mandate of economic growth, job creation and driving the knowledge economy remains at the core of what the CTICC does.

The following table illustrates the alignment between the CTICC and the City of Cape Town. In addition to aligning with the City of Cape Town's IDP, the CTICC's business strategy is also geared at driving the knowledge economy and contributing to growth in the key economic sectors identified by both the City of Cape Town and the Western Cape Government as strategic areas for job creation and economic growth. Strategic economic sectors include:

- Agro-processing
- Finance
- Health and medical technology
- Information Communication Technology (ICT) Metals, Tooling and Niche Engineering
- Mining, Oil and Gas
- Retail
- The Green Economy including Renewable Energy
- Tourism and Events

Table 1: CoCT IDP Focus areas vs CTICC Mission

Ref	City of Cape Town 2012/2017 IDP Focus Areas	CTICC Mission Statement and Activities
1.	The Opportunity City <i>Economic Growth and Job Creation</i>	Maximizing economic impact and job creation through • Driving the knowledge economy and skills exchange • Attracting more meetings and events to Cape Town • BBBEE procurement of no less than 50% • Partnering with business tourism role players • The expansion (CTICC East) • New strategic business opportunities
	<i>Infrastructure-led growth and development</i>	The CTICC East expansion will effectively double the size of the existing exhibition capacity by adding 10 000m ² of multi-purpose exhibition space and approximately 3000m ² of formal and informal meeting space. This will service high levels of demand. The expanded facilities will further enable us to continue to drive the economic multiplier effect.
	<i>Promote a sustainable environment</i>	The CTICC places a priority on integrating economic, social and environmental sustainability into every aspect of its business. The triple bottom-line approach is informed by a comprehensive environmental policy and monitored by a dedicated sustainability committee within the company.
	<i>Leverage assets to drive economic growth</i>	The CTICC's raison d'être is to contribute and in fact, drive economic growth and job creation, and the CTICC have successfully delivered on this mandate year-on-year.
	<i>Training and skills development</i>	The CTICC is focused on building capable and quality staff through a constant focus on rewards and recognition, mentorship, financial and physical wellness. Service excellence is further enhanced through continuous innovation of technology and processes.

2.	The Safe City	The CTICC is focussed on putting measures in place to ensure a safe environment for anyone that walks through its doors. CTICC is a member of Cape Town Central District (CCID) and pays a monthly fee for support of cleansing and securing within the precinct and during large events.
3.	The Caring City	The CTICC is committed to the local community and the contribution we can make in uplifting and empowering the local communities. The organisation supports four key Local Community Partners that link back to the CTICC's core business in order to provide ongoing support in the industries that are related to the company. The CTICC has a strong focus on volunteerism and encourage staff, suppliers and clients to assist the Local Community Partners through activations, giving their time, and direct skills exchange. In addition to the four local community partners the CTICC is involved in a number of broad community initiatives.
4.	The Inclusive City	The CTICC contributes to transformation by consistently meeting and exceeding the target of no less than a 50% of the expenditure being with BBBEE suppliers.
5.	The Well-run City	• Compliance with MFMA and other legislation • Adherence to the principals of King III Code of Governance • Adequate risk identification and management processes • Obtaining clean, unqualified audits

3. Measurable performance objectives and indicators

As a results-driven organisation, much emphasis is placed on attainment of targets, firstly at an organisational level, and then cascading down to departmental and finally to individual performance assessments. The system of performance management is integral to achieving the financial and the non-financial targets. CTICC's performance is measured by the City of Cape Town against a set of Key Performance Indicators (KPIs). These are agreed between the CTICC and the City on an annual basis. The KPI's as referred to in Annexure B has two specific financial areas namely operating profit and capital projects.

These are key performance indicators which measures the financial performance.

4. Overview of budget related policies

The budget policies effective at the time of the budget preparation are as follows:

- 4.1 Annual Leave Policy
- 4.2 Asset Management Policy
- 4.3 Business Travel and Subsistence Policy
- 4.4 Cell Phone Policy
- 4.5 Credit control and Debt Collection Policy
- 4.6 Directors Remuneration Policy
- 4.7 Optimal Yielding Policy
- 4.8 Entertainment Policy
- 4.9 Fraud Policy
- 4.10 Investment Policy
- 4.11 Overtime Policy
- 4.12 Petty Cash Policy
- 4.13 Procedures for Acceptance and Receipt of Gifts Policy
- 4.14 Reward and Recognition Policy
- 4.15 Uniform Policy

These policies are available for inspection upon request.

5. Overview of budget assumptions

REVENUE

The venue rental income budget has been based on the actual information in our booking system at the time of preparation of the budget, as well as 'blue-sky' projections with various weighting applied, which is consistent with prior years. Revenue also includes 4 months of trade, due to the opening anticipated date of the new building being March 2017. Revenue for the new building is 100% 'blue-sky'.

Food & beverage revenue is calculated on a percentage of venue rental income which in turn is based on the events in the booking system.

DIRECT COSTS

The cost of sales budget is in line with the historic trend of the Company.

INDIRECT COSTS

Total salary costs for existing positions is budgeted to increase in 2016/2017 by 10.2% for the current staff complement of the existing building, while total personnel costs for the new building have been budgeted at a percentage of the existing building.

Operations general decreased by 3.3%

Utility Services are budgeted to increase by 12% on the existing building. This category includes 9 months of budgeted spend for the new building.

The Company continues to embark on energy saving initiatives and has shown a reduction in energy consumption however the substantial increase in electricity rate tariffs offsets these savings.

Maintenance costs are budgeted to increase by 6.8% for 2016/2017 for the existing building. The budget takes into account that most items will be under guarantee and requires no additional maintenance cost outlay for the new building.

Building costs are budgeted to increase by 6.8%, for the existing building, mainly as a result of annual escalation on categories such as security and cleaning. Costs for the new building have been budgeted four months of trade.

IT Costs have been budgeted to increase by 6.5%

Depreciation is budgeted to increase by R433k for 2016/2017 and has taken into account the additions to capital expenditure, as well as a reduction of depreciation as a result of certain assets being fully depreciated. Depreciation relating to the new building has been calculated at the value of the project; however 3 months have been factored in the current budget.

6. Overview of budget funding

The CTICC is a profit generating entity and all operational and capital expenditure are self-funded through profits generated from operational activity. The CTICC East expansion will be funded by its shareholders, cash reserves and loan.

7. Expenditure on allocations and grant programmes

The CTICC is not the beneficiary of allocations and grants and all operational and capital expenditure are funded through profits and reserves.

8. Board member allowances and employee benefits

The board members do not receive any allowances and are only paid a directors fee for their attendance of board and committee meetings. The directors' fees are also determined by the City in terms of national guidelines issued by National Treasury. The directors' fees breakdown is as follows:

Table 2: Directors Fee Breakdown

<u>Detail</u>	<u>Members</u>	<u>Chairman</u>
Board and Committee meetings	<u>R 873 000</u>	<u>R 206 332</u>
Committees include: Audit Committee Nominations Committee Ethics Committee Remuneration Committee Expansion Committee Ad Hoc Meetings		

The following table represents the personnel employed by the CTICC.

<u>Detail</u>	<u>Count</u>	<u>Rand - '00 0</u>
No. of board members	12	1 054
Senior managers (incl. CEO)	5	
Other managers	22	
Total managers	39	7 145
Other staff members	124	66 124
Total personnel	163	74 323

9. Monthly targets for revenue, expenditure and cash flow

REFER ANNEXURE A

10. Contracts having future budgetary implications

The contracts with suppliers have been included in the normal operational expenditure budget.

11. Capital expenditure details

REFER ANNEXURE A

12. Legislation compliance status

The legislative checklist is done on an annual basis and there are no areas of non-compliance.

13. Other supporting documents**14. Chief Executive Officers quality certification**

REFER ANNEXURE C

ANNEXURE A**Cape Town International Convention Centre - Table D1 Budget Summary**

Description	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
	Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands									
Financial Performance									
Property rates	-	-	-	-	-	-	-	-	-
Service charges	-	-	-	-	-	-	-	-	-
Investment revenue	7 664	11 239	30 742	22 568	27 112	27 112	15 084	10 321	10 529
Transfers recognised - operational	-	-	-	-	-	-	-	-	-
Other own revenue	158 899	174 902	195 924	192 990	194 990	194 990	217 851	298 225	346 999
Total Revenue (excluding capital transfers and contributions)	166 563	186 141	226 666	215 558	222 101	222 101	232 935	308 546	357 528
Employee costs	36 743	41 719	44 017	53 428	55 488	55 488	73 269	92 506	98 519
Remuneration of Board Members	208	445	356	873	873	873	1 054	1 387	1 477
Depreciation and debt impairment	20 443	-	-	-	-	-	-	-	-
Finance charges	-	-	-	-	-	-	6 131	5 736	5 297
Materials and bulk purchases	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-
Other expenditure	82 452	118 168	121 575	142 902	141 664	141 664	170 521	230 620	252 057
Total Expenditure	139 847	160 331	165 947	197 204	198 026	198 026	250 974	330 248	357 350
Surplus/(Deficit)	26 716	25 809	60 719	18 354	24 076	24 076	(18 039)	(21 702)	178
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Contributions recognised - capital & contributed assets	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions	26 716	25 809	60 719	18 354	24 076	24 076	(18 039)	(21 702)	178
Taxation	8 877	8 252	18 576	5 139	6 741	6 741	-	-	50
Surplus/ (Deficit) for the year	17 839	17 558	42 143	13 215	17 335	17 335	(18 039)	(21 702)	128
Capital expenditure & funds sources									
Capital expenditure	29 327	41 259	82 409	495 319	500 544	500 544	272 980	40 476	42 652
Transfers recognised - capital	-	-	-	-	-	-	-	-	-
Public contributions & donations	-	-	-	-	-	-	-	-	-
Borrowing	-	-	-	-	-	-	60 000	-	-
Internally generated funds	29 327	41 259	82 409	495 319	500 544	500 544	212 980	40 476	42 652
Total sources of capital funds	29 327	41 259	82 409	495 319	500 544	500 544	272 980	40 476	42 652
Financial position									
Total current assets	167 571	365 734	579 936	275 146	155 341	155 341	238 172	252 580	277 478
Total non current assets	185 429	205 314	264 115	836 315	734 874	734 874	978 498	965 408	950 609
Total current liabilities	57 675	61 530	91 681	54 020	82 499	82 499	90 574	117 574	131 919
Total non current liabilities	4 640	2 201	(5)	2 201	-	-	56 415	52 436	48 063
Community wealth/Equity	290 686	507 317	752 174	1 055 241	807 717	807 717	1 069 680	1 047 977	1 048 108
Cash flows									
Net cash from (used) operating	51 652	42 337	78 796	45 124	57 143	57 143	18 665	56 339	70 489
Net cash from (used) investing	(29 737)	(41 259)	(81 679)	(495 319)	(500 544)	(500 544)	(272 980)	(40 476)	(42 652)
Net cash from (used) financing	-	199 074	202 715	38 209	38 209	38 209	336 417	(3 960)	(4 418)
Cash/cash equivalents at the year end	154 848	354 999	554 632	142 645	149 439	149 439	231 541	243 424	266 843

Cape Town International Convention Centre - Table D2 Budgeted Financial Performance (revenue and expenditure)

Page 1 Town International Convention Centre - Table B2 Budgeted Financial Performance (Revenue and Expenditure)										
Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands										
Revenue by Source	1									
Property rates										
Property rates - penalties & collection charges										
Service charges - electricity revenue										
Service charges - water revenue										
Service charges - sanitation revenue										
Service charges - refuse revenue										
Service charges - other										
Rental of facilities and equipment		74 158	83 459	94 607	91 367	92 367	92 367	104 435	145 716	170 338
Interest earned - external investments		7 664	11 239	30 742	22 568	27 112	27 112	15 084	10 321	10 529
Interest earned - outstanding debtors										
Dividends received										
Fines										
Licences and permits										
Agency services										
Transfers recognised - operational										
Other revenue		84 741	91 443	101 318	101 622	102 622	102 622	113 416	152 509	176 661
Gains on disposal of PPE										
Total Revenue (excluding capital transfers and contributions)		166 563	186 141	226 666	215 558	222 101	222 101	232 935	308 546	357 528
Expenditure By Type										
Employee related costs		36 743	41 719	44 017	53 428	55 488	55 488	73 269	92 506	98 519
Remuneration of Directors		208	445	356	873	873	873	1 054	1 387	1 477
Debt impairment	4									
Collection costs										
Depreciation & asset impairment		20 443	20 875	22 968	29 790	29 790	29 790	28 356	53 566	57 446
Finance charges								6 131	5 736	5 297
Bulk purchases	2									
Other materials	5									
Contracted services										
Transfers and grants										
Other expenditure	3	82 452	97 293	98 606	113 113	111 875	111 875	141 165	177 064	194 611
Loss on disposal of PPE										
Total Expenditure		139 847	160 331	165 947	197 204	198 026	198 026	250 974	330 248	357 350
Surplus/(Deficit)		26 716	25 809	60 719	18 354	24 076	24 076	(18 039)	(21 702)	178
Transfers recognised - capital										
Contributions recognised - capital										
Contributions of PPE										
		26 716	25 809	60 719	18 354	24 076	24 076	(18 039)	(21 702)	178
Surplus/(Deficit) after capital transfers & contributions										
Taxation		8 877	8 252	18 576	5 139	6 741	6 741	—	—	50
Surplus/ (Deficit) for the year		17 839	17 558	42 143	13 215	17 335	17 335	(18 039)	(21 702)	128
References										
1. Revenue includes sales of (insert description)										
2. Bulk purchases - electricity										
2. Bulk purchases - water										
3. Expenditure includes repairs & maintenance of										

Cape Town International Convention Centre - Table D3 Capital Budget by vote and funding

Vote Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	1									
Multi-Year expenditure										
<i>Insert programme/projects description</i>										
Capital multi-year expenditure sub-total	2	-	-	-	-	-	-	-	-	-
Single Year expenditure										
Other Buildings		8 311	6 883	15 844	11 995	15 495	16 495	16 500	13 950	14 857
Computers - hardware/equipment		6 363	10 430	8 486	10 849	10 849	10 849	14 535	13 918	14 823
Other		1 411	868	945	1 050	1 050	1 050	1 041	1 348	1 436
Furniture and other office equipment		1 398	2 114	2 278	3 450	4 175	4 175	2 733	4 250	4 537
Other Buildings		11 844	20 954	54 856	467 975	467 975	467 975	238 171	7 000	7 000
Capital single-year expenditure sub-total	2	29 327	41 259	82 409	495 319	500 544	500 544	272 980	40 476	42 652
Total Capital Expenditure	4	29 327	41 259	82 409	495 319	500 544	500 544	272 980	40 476	42 652
Funded by:										
National Government										
Provincial Government										
Parent Municipality							-	-	-	-
District Municipality										
Transfers recognised - capital		-	-	-	-	-	-	-	-	-
Public contributions & donations	6									
Borrowing	3							60 000	-	-
Internally generated funds		29 327	41 259	82 409	495 319	500 544	500 544	212 980	40 476	42 652
Total Capital Funding	4	29 327	41 259	82 409	495 319	500 544	500 544	272 980	40 476	42 652

References:

1. Municipalities may choose to appropriate for capital expenditure for three years or for one year (if one year appropriation projected expenditure required for yr2 and yr3).
2. Include capital component of PPP unitary payment.
3. Include finance leases and PPP capital funding component of unitary payment.
4. Total Capital Funding must balance with Total Capital Expenditure.
5. Include contributions from Public Entities, e.g. Eskom.

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Cape Town International Convention Centre - Table D4 Budgeted Financial Position

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands										
ASSETS										
Current assets										
Cash		3 286	6 867	9 770	-	-	-	-	-	-
Call investment deposits		151 562	348 132	544 862	258 204	149 439	149 439	231 541	243 424	266 843
Consumer debtors		-	-	-	-	-	-	-	-	-
Other debtors		11 603	9 666	23 539	14 748	3 900	3 900	4 357	5 965	6 940
Current portion of long-term receivables		-	-	-	-	-	-	-	-	-
Inventory		1 120	1 068	1 766	2 195	2 002	2 002	2 273	3 191	3 695
Total current assets		167 571	365 734	579 936	275 146	155 341	155 341	238 172	252 580	277 478
Non current assets										
Long-term receivables	3	-	-	-	-	5	5	5	5	-
Investments		-	-	-	-	0	0	0	0	0
Investment property		-	-	-	-	-	-	-	-	-
Property, plant and equipment	1	185 429	205 314	264 115	836 315	734 870	734 870	978 493	965 403	950 609
Agricultural assets		-	-	-	-	-	-	-	-	-
Biological assets		-	-	-	-	-	-	-	-	-
Intangible assets		-	-	-	-	-	-	-	-	-
Total non current assets		185 429	205 314	264 115	836 315	734 874	734 874	978 498	965 408	950 609
TOTAL ASSETS		353 000	571 048	844 051	1 111 462	890 216	890 216	1 216 669	1 217 988	1 228 087
LIABILITIES										
Current liabilities										
Bank overdraft		-	-	-	-	-	-	-	-	-
Borrowing		-	-	-	-	-	-	-	-	-
Consumer deposits		25 071	28 308	36 429	11 579	35 098	35 098	39 213	53 681	62 460
Trade and other payables		29 915	29 972	52 088	38 622	43 753	43 753	47 407	59 608	64 814
Provisions	3	2 689	3 250	3 365	3 818	3 647	3 647	3 954	4 286	4 646
Total current liabilities		57 675	61 530	91 881	54 020	82 499	82 499	90 574	117 574	131 919
Non current liabilities										
Borrowing		-	-	-	-	-	-	56 415	52 436	48 018
Provisions	3	4 640	2 201	(5)	2 201	-	-	-	-	45
Total non current liabilities		4 640	2 201	(5)	2 201	-	-	56 415	52 436	48 063
TOTAL LIABILITIES		62 315	63 731	91 877	56 221	82 499	82 499	146 989	170 010	179 982
NET ASSETS	2	290 686	507 317	752 174	1 055 241	807 717	807 717	1 069 680	1 047 977	1 048 106
COMMUNITY WEALTH/EQUITY										
Accumulated Surplus/(Deficit)		(274 954)	(257 396)	(215 253)	(230 396)	(197 919)	(197 919)	(215 958)	(237 660)	(237 532)
Reserves		-	-	-	-	-	-	-	-	-
Share capital		565 640	764 713	967 428	1 285 638	1 005 636	1 005 636	1 285 638	1 285 638	1 285 638
TOTAL COMMUNITY WEALTH/EQUITY	2	290 686	507 317	752 174	1 055 241	807 717	807 717	1 069 680	1 047 977	1 048 106

Cape Town International Convention Centre - Table D5 Budgeted Cash Flow

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands										
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Ratepayers and other		162 319	181 376	191 274	192 053	217 303	217 303	217 414	296 669	346 103
Government - operating		-	-	-	-	-	-	-	-	-
Government - capital		-	-	-	-	-	-	-	-	-
Interest		7 704	11 280	30 837	22 568	27 112	27 112	15 084	10 321	10 529
Dividends		-	-	-	-	-	-	-	-	-
Payments										
Suppliers and employees		(118 331)	(150 278)	(143 220)	(169 497)	(187 272)	(187 272)	(207 703)	(244 915)	(280 848)
Finance charges		(40)	(41)	(95)	-	-	-	(6 131)	(5 736)	(5 297)
Dividends paid		-	-	-	-	-	-	-	-	-
Transfers and Grants		-	-	-	-	-	-	-	-	-
NET CASH FROM/(USED) OPERATING ACTIVITIES		51 652	42 337	78 796	45 124	57 143	57 143	18 665	56 339	70 489
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		-	-	-	-	-	-	-	-	-
Decrease (Increase) in non-current debtors		-	-	-	-	-	-	-	-	-
Decrease (increase) other non-current receivables		-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments		-	-	-	-	-	-	-	-	-
Payments										
Capital assets		(29 737)	(41 259)	(81 879)	(495 319)	(500 544)	(500 544)	(272 980)	(40 476)	(42 652)
NET CASH FROM/(USED) INVESTING ACTIVITIES		(29 737)	(41 259)	(81 879)	(495 319)	(500 544)	(500 544)	(272 980)	(40 476)	(42 652)
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		-	-	-	-	-	-	-	-	-
Borrowing long term/refinancing		-	199 074	202 715	38 209	38 209	38 209	340 001	-	-
Increase (decrease) in consumer deposits		-	-	-	-	-	-	-	-	-
Payments										
Repayment of borrowing		-	-	-	-	-	-	(3 585)	(3 980)	(4 418)
NET CASH FROM/(USED) FINANCING ACTIVITIES		-	199 074	202 715	38 209	38 209	38 209	336 417	(3 980)	(4 418)
NET INCREASE/ (DECREASE) IN CASH HELD	1	21 915	200 151	199 632	(411 987)	(405 192)	(405 192)	82 102	11 883	23 418
Cash/cash equivalents at the year begin:	2	132 933	154 848	354 999	554 632	554 632	554 632	149 439	231 541	243 424
Cash/cash equivalents at the year end:	2	154 848	354 999	554 632	142 645	149 439	149 439	231 541	243 424	266 843

EQUIS Accredited Centre - Supporting Table S01 Measurable performance targets

[illegible]

Cape Town International Convention Centre - Supporting Table SD2 Financial and non-financial indicators

Description of Indicator	Basis of calculation	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
			Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2015/17	Budget Year +1 2017/18	Budget Year +2 2018/19
Borrowing Management											
Borrowing to Asset Ratio	Total Long-term Borrowing / Total Assets		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	4.8%	4.3%	3.9%
Capital Charges to Operating Expenditure	Finance charges & Depreciation / Operating Expenditure		0%	0%	0%	0%	0%	0%	2%	2%	1%
Borrowed funding of capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions		0.0%	482.5%	246.0%	7.7%	7.8%	7.8%	124.8%	0.0%	0.0%
Safety of Capital											
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision / Funds & Reserves		10.3%	5.9%	6.9%	3.7%	5.4%	5.4%	9.7%	10.7%	10.8%
Gearing	Long Term Borrowing / Funds & Reserves		0%	0%	0%	0%	0%	0%	5%	5%	5%
Liquidity											
Current Ratio	Current assets / current liabilities		2.91	5.94	6.31	5.09	1.88	1.88	2.63	2.15	2.10
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days		2.91	5.94	6.31	5.09	1.88	1.88	2.63	2.15	2.10
Liquidity Ratio	Monetary Assets / Current Liabilities		2.88	5.77	6.04	4.78	1.81	1.81	2.56	2.07	2.02
Revenue Management											
Annual Debtors Collection Rate (Payment Level %)	Last 12 Mths Receipts / Last 12 Mths Billing			102%	104%	98%	100%	111%	111%	100%	99%
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		7%	5%	10%	7%	2%	2%	2%	2%	2%
Longstanding Debtors Reduction Due To Recovery	Debtors > 12 Mths Recovered / Total Debtors > 12 Months Old										
Creditors Management											
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 66(a))					100%	100%	100%	100%	100%	100%
Funding of Provisions											
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions										
Other Indicators											
Electricity Distribution Losses	% Volume (Total units purchased + generated less total units sold)/Total units purchased + generated	1	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Water Distribution Losses	% Volume (Total units purchased + own source less total units sold)/Total units purchased + own source	2	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee costs	Employee costs/Total Revenue - capital revenue		22.1%	22.4%	19.4%	25%	25%	25%	31%	30%	28%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		0.0%	0.0%	3.0%	0%	0%	0%	0%	0%	0%
Interest & Depreciation	I&D/Total Revenue - capital revenue		0.0%	0.0%	3.0%	0%	0%	0%	3%	2%	1%
Financial viability indicators											
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year		4 099.2	1 957.2	-	-	-	22.9	24.0	31.8	-
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue received for services		0%	0.0%	3.0%	0%	0%	0%	0%	0%	0%
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational expenditure		216%	4.2	5.5	2.6	1.5	1.5	1.7	1.5	1.5

Cape Town International Convention Centre - Supporting Table SD3 Budgeted Investment Portfolio

Investments by maturity Name of institution & investment ID	Rtl	Budget Year 2016/17					
		Period of investment	Type of investment	Expiry date of investment	Market value		Interest
		Months			Begin	End	Fully accrued Yield %
R thousands							
CTICC							
Cash					3	3	
Nedbank Current Account (Acc Number: 123043892)	-		Current Account	-	5	5	
ABSA Bank Current (Acc Number: 4072906553)	-		Current Account	-	14	5	6.35
ABSA Bank - CTICC East - Current (Acc Number: 4072906226)	-		Current Account	-	2	1	6.35
ABSA Bank - Esh Serv - Current (Acc Number: 4072900731)	-		Treasury	-	3	1	6.35
ABSA Bank Treasury (Acc Number: 4073731248)	-		Treasury	-	3	3	6.35
ABSA Bank Treasury (Acc Number: 4073732101)	-		Call Account	-	2	2	6.35
ABSA Bank - Call Deposit (Acc Number: 4074783447)	-		Call Account	-	1	11	6.50
Stanlib - Bank (Acc Number: 35140307)	-		Money Market	-	48	41	7.11
Standard Bank Investment Account (Acc Number: 486007486008)	24		Investment 2	18 May 2016	23	24	7.45
ABSA Bank - Investment New 2 (Acc Number: 48518474)	24		Investment 1	28 April 2016	23	23	7.35
Nedbank - Three-Month Deposit (Acc Number: 0378815442370000104)	7		Money Market	21 July 2016	15	15	7.55
Investec - Corporate Money Market Account (Acc Number: 19029971009945)			Money Market	-	75	53	6.96
Nedgroup Money Market (1452 027 305 - 8315631)			Money Market	-	45	45	7.08
First National Bank - RMB Investment (Acc Number: 00305 150 167 40)			RMB Investment	-	12	12	7.20
CTICC EAST							
ABSA Bank - CTICC East - Call Deposit (Acc Number: 4083341322)			Investment	-	3	1	6.55
ABSA - CTICC East - Money Market - (Acc Number: 5355637051)			Investment	-	41	23	7.64
Investec - CTICC East - Corp Money Market (Acc Number: 62145780379)			Investment	-	17	17	6.98
Nedgroup - CTICC East - Money Market (Acc Number: 8330497)			Investment	-	31	31	7.08
Nedgroup - CTICC East - Corp Money Market (Acc Number: 8330498)			Investment	-	1	0	7.63
Stanlib CTICC East - Money Market (Acc Number: 000482184 552106499)			Investment	-	2	2	7.11
GUMRANTIE							
ABSA Bank - CTICC East - Fixed Deposit - (Guaranteed) (Acc Number: 43136765 FDE)			CTICC East Guarantee	12 December 2016	130	131	6.00
	1				463	457	-

Cape Town International Convention Centre - Supporting Table SD4 Board member allowances and staff benefits

Summary of Employee and Board Member remuneration	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
		A	B	C	D	E	F	G	H	I
R thousands										
Remuneration										
Board Members of Entities										
Basic Salaries										
Pension Contributions										
Medical Aid Contributions										
Motor vehicle allowance										
Cell phone allowance										
Housing allowance										
Other benefits and allowances										
In-kind benefits										
Board Fees	1	208	445	356	873	873	873	1 054	1 387	1 477
Sub Total - Board Members of Entities		208	445	356	873	873	873	1 054	1 387	1 477
% Increase			114%	-20%	146%	146%	146%	21%	32%	6%
Senior Managers of Entities										
Basic Salaries		5 946	4 850	6 057	6 469	6 709	6 709	7 145	7 609	8 104
Pension Contributions										
Medical Aid Contributions										
Motor vehicle allowance										
Cell phone allowance										
Housing allowance										
Performance Bonus										
Other benefits or allowances										
In-kind benefits	1									
Sub Total - Senior Managers of Entities		5 946	4 850	6 057	6 469	6 709	6 709	7 145	7 609	8 104
% Increase			-18%	25%	7%	11%	11%	6%	6%	6%
Other Staff of Entities										
Basic Salaries		30 798	36 868	37 960	46 959	48 779	48 779	66 124	84 897	90 415
Pension Contributions										
Medical Aid Contributions										
Motor vehicle allowance										
Cell phone allowance										
Housing allowance										
Overtime										
Performance Bonus										
Other benefits or allowances										
In-kind benefits	1									
Sub Total - Other Staff of Entities		30 798	36 868	37 960	46 959	48 779	48 779	66 124	84 897	90 415
% Increase			20%	3%	24%	29%	29%	36%	28%	6%
Total Municipal Entities remuneration		36 951	42 164	44 372	54 301	56 361	56 361	74 323	93 893	99 996

Cape Town International Convention Centre - Supporting Table SD5 Summary of personnel numbers

Summary of Personnel Numbers	Ref	2014/15			Current Year 2015/16			Budget Year 2016/17		
		Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees	Positions	Permanent employees	Contract employees
Municipal Council and Boards of Municipal Entities										
Councillors (Political Office Bearers plus Other Councillors)		-	-	-	-	-	-	-	-	-
Board Members of municipal entities	3	12	12	-	12	12	-	12	12	-
Municipal entity employees	4	-	-	-	-	-	-	-	-	-
CEO and Senior Managers	2	6	6	-	6	6	-	6	6	-
Other Managers	6	24	24	-	24	24	-	24	24	-
Professionals		-	-	-	-	-	-	-	-	-
Finance		-	-	-	-	-	-	-	-	-
Spatial/town planning		-	-	-	-	-	-	-	-	-
Information Technology		-	-	-	-	-	-	-	-	-
Roads		-	-	-	-	-	-	-	-	-
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Sanitation		-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-
Other		122	122	-	137	137	-	137	137	-
Technicians		-	-	-	-	-	-	-	-	-
Finance		-	-	-	-	-	-	-	-	-
Spatial/town planning		-	-	-	-	-	-	-	-	-
Information Technology		-	-	-	-	-	-	-	-	-
Roads		-	-	-	-	-	-	-	-	-
Electricity		-	-	-	-	-	-	-	-	-
Water		-	-	-	-	-	-	-	-	-
Sanitation		-	-	-	-	-	-	-	-	-
Refuse		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Clerks (Clerical and administrative)		-	-	-	-	-	-	-	-	-
Service and sales workers		-	-	-	-	-	-	-	-	-
Skilled agricultural and fishery workers		-	-	-	-	-	-	-	-	-
Craft and related trades		-	-	-	-	-	-	-	-	-
Plant and Machine Operators		-	-	-	-	-	-	-	-	-
Elementary Occupations		-	-	-	-	-	-	-	-	-
Total Personnel Numbers		163	163	-	179	179	-	179	179	-
% increase		-	-	(100.0%)	-	-	-	-	-	(100.0%)
Total entity employees headcount	5	151	163	-	167	167	-	167	167	-
Finance personnel headcount	7	17	17	-	17	17	-	17	17	-
Human Resources personnel headcount	7	4	4	-	4	4	-	4	4	-

References

1. Full Time Equivalent (FTE). E.g. One full time person = 1FTE. A person working half time (say 4 hours out of 8) = 0.5FTE.
2. s57 of the Systems Act
3. include only in Consolidated Statements
4. include municipal entity employees in Consolidated Statements
5. include headcount (number to persons, Not FTE) of managers and staff only (exclude councillors)
6. Managers who provide the direction of a critical technical function
7. Total number of employees working on these functions

Cape Town International Convention Centre - Supporting Table SD6 Budgeted monthly cash and revenue/expenditure

Description	Budget Year 2016/17												Medium Term Revenue and Expenditure Framework		
	July	August	Sept.	October	November	December	January	February	March	April	May	June	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands															
Revenue By Source															
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	8 703	8 703	8 703	8 703	8 703	8 703	8 703	8 703	8 703	8 703	8 703	8 703	104 436	145 716	170 338
Other revenue	10 708	10 708	10 708	10 708	10 708	10 708	10 708	10 708	10 708	10 708	10 708	10 708	128 500	162 830	187 191
Gains on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	19 411	19 411	19 411	19 411	19 411	19 411	19 411	19 411	19 411	19 411	19 411	19 411	232 935	308 546	357 528
Expenditure By Type															
Employee related costs	5 899	5 899	5 899	5 899	5 899	5 899	5 899	5 899	5 899	5 899	5 899	5 899	73 269	92 506	98 519
Remuneration of Board Members	-	-	264	-	-	264	-	-	264	-	-	264	1 054	1 387	1 477
Debt impairment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collection costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation & asset impairment	2 446	2 446	2 446	2 446	2 446	2 446	2 446	2 446	2 446	2 446	2 446	2 446	29 366	53 566	57 446
Finance charges	525	523	520	517	515	512	510	507	504	502	499	496	6 131	5 736	5 297
Bulk purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other expenditure	11 764	11 764	11 764	11 764	11 764	11 764	11 764	11 764	11 764	11 764	11 764	11 764	141 165	177 054	194 811
Loss on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditure	20 634	20 632	20 693	20 627	20 624	20 685	21 032	21 029	21 290	21 024	21 021	21 282	250 974	330 243	357 350
Capital expenditure															
Capital assets	55 562	50 727	40 702	31 127	32 156	27 486	14 012	8 703	6 025	2 160	2 160	2 160	272 980	40 476	42 652
Total capital expenditure	55 562	50 727	40 702	31 127	32 156	27 486	14 012	8 703	6 025	2 160	2 160	2 160	272 980	40 476	42 652
Cash flow															
Rate/servs and other	18 118	18 118	18 118	18 118	18 118	18 118	18 118	18 118	18 118	18 118	18 118	18 118	217 414	296 609	346 103
Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	1 910	1 992	1 756	1 511	1 233	1 231	1 022	940	881	825	783	1 000	15 084	10 321	10 529
Suppliers, employees and other	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(17 309)	(207 703)	(244 915)	(280 846)
Finance charges	(525)	(523)	(520)	(517)	(515)	(512)	(510)	(507)	(504)	(502)	(499)	(496)	(6 131)	(5 736)	(5 297)
Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED IN OPERATING ACTIVITIES	2 195	2 279	2 045	1 803	1 527	1 528	1 321	1 242	1 186	1 133	1 093	1 313	18 665	56 339	70 489
Decrease (increase) other non-current receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Decrease (increase) in non-current investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Proceeds on disposal of PPE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital assets															
(55 562)	(50 727)	(40 702)	(31 127)	(32 156)	(27 486)	(14 012)	(8 703)	(6 025)	(2 160)	(2 160)	(2 160)	(2 160)	(272 980)	(40 476)	(42 652)
NET CASH FROM/USED IN INVESTING ACTIVITIES	(55 562)	(50 727)	(40 702)	(31 127)	(32 156)	(27 486)	(14 012)	(8 703)	(6 025)	(2 160)	(2 160)	(2 160)	(272 980)	(40 476)	(42 652)
Borrowing long term financing/short term	331 793	-	-	8 269	-	-	-	-	-	-	-	-	340 001	-	-
Repayment of borrowing	(286)	(287)	(290)	(292)	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(313)	(3 585)	(3 980)	(4 410)
Increase in consumer deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET CASH FROM/USED IN FINANCING ACTIVITIES	331 508	(287)	(290)	7 916	(295)	(297)	(300)	(303)	(305)	(308)	(311)	(313)	336 417	(3 980)	(4 410)
NET INCREASE/ DECREASE IN CASH HELD	278 141	(48 735)	(38 946)	(21 407)	(30 923)	(26 256)	(12 990)	(7 764)	(5 145)	(1 335)	(1 377)	(1 161)	82 102	11 883	23 418

Cape Town International Convention Centre - Supporting Table SD7a Capital expenditure on new assets by asset class

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	1									
Capital expenditure on new assets by asset category										
Infrastructure		-	-	-	-	-	-	-	-	-
Infrastructure - Road transport		-	-	-	-	-	-	-	-	-
Roads, Pavements & Bridges										
Storm water										
Infrastructure - Electricity		-	-	-	-	-	-	-	-	-
Generation										
Transmission & Reficulation										
Street Lighting										
Infrastructure - Water		-	-	-	-	-	-	-	-	-
Dams & Reservoirs										
Water purification										
Reficulation										
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-
Reficulation										
Sewerage purification										
Infrastructure - Other		-	-	-	-	-	-	-	-	-
Waste Management										
Transportation	2									
Gas										
Other	3									
Community		-	-	-	-	-	-	-	-	-
Parks & gardens										
Sportsfields & stadia										
Swimming pools										
Community halls										
Libraries										
Recreational facilities										
Fire, safety & emergency										
Security and policing										
Buses										
Clinics										
Museums & Art Galleries										
Cemeteries										
Social rental housing										
Other										
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings										
Other										
Investment properties		-	-	-	-	-	-	-	-	-
Housing development										
Other										
Other assets		14 283	28 975	72 270	479 830	484 330	484 330	256 627	25 219	26 403
General vehicles										
Specialised vehicles										
Plant & equipment										
Computers - hardware/equipment		1 568	1 174	7 026	5 000	5 000	5 000	2 508	4 142	4 411
Furniture and other office equipment		1	1 381	-	570	570	570	1 465	2 585	2 753
Abattoirs										
Markets										
Civic Land and Buildings										
Other Buildings		12 664	25 559	65 244	473 820	478 320	478 320	251 671	17 450	18 129
Other Land										
Surplus Assets - (Investment or Inventory)										
Other		-	852	-	440	440	440	883	1 042	1 110
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class										
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class										
Intangibles		-	-	-	-	-	-	-	-	-
Computers - software & programming										
Other (list sub-class)										
Total capital expenditure on new assets	1	14 283	28 975	72 270	479 830	484 330	484 330	256 627	25 219	26 403

Cape Town International Convention Centre - Supporting Table SD7b Capital expenditure on existing assets by asset class

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	1									
Capital expenditure on renewal of existing assets by asset category										
Infrastructure		-	-	-	-	-	-	-	-	-
Infrastructure - Road transport		-	-	-	-	-	-	-	-	-
Roads, Pavements & Bridges		-	-	-	-	-	-	-	-	-
Storm water		-	-	-	-	-	-	-	-	-
Infrastructure - Electricity		-	-	-	-	-	-	-	-	-
Generation		-	-	-	-	-	-	-	-	-
Transmission & Retention		-	-	-	-	-	-	-	-	-
Street Lighting		-	-	-	-	-	-	-	-	-
Infrastructure - Water		-	-	-	-	-	-	-	-	-
Dams & Reservoirs		-	-	-	-	-	-	-	-	-
Water purification		-	-	-	-	-	-	-	-	-
Retreatment		-	-	-	-	-	-	-	-	-
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-
Retreatment Sewerage purification		-	-	-	-	-	-	-	-	-
Infrastructure - Other		-	-	-	-	-	-	-	-	-
Waste Management	2	-	-	-	-	-	-	-	-	-
Transportation		-	-	-	-	-	-	-	-	-
Gas	3	-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Community		-	-	-	-	-	-	-	-	-
Parks & gardens		-	-	-	-	-	-	-	-	-
Sportsfields & stadia		-	-	-	-	-	-	-	-	-
Swimming pools		-	-	-	-	-	-	-	-	-
Community halls		-	-	-	-	-	-	-	-	-
Libraries		-	-	-	-	-	-	-	-	-
Recreational facilities		-	-	-	-	-	-	-	-	-
Fire, safety & emergency		-	-	-	-	-	-	-	-	-
Security and policing		-	-	-	-	-	-	-	-	-
Buses		-	-	-	-	-	-	-	-	-
Clinics		-	-	-	-	-	-	-	-	-
Museums & Art Galleries		-	-	-	-	-	-	-	-	-
Cemeteries		-	-	-	-	-	-	-	-	-
Social rental housing		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Investment properties		-	-	-	-	-	-	-	-	-
Housing development		-	-	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-	-
Other assets		15 044	12 284	10 138	15 489	16 214	16 214	16 353	15 257	16 248
General vehicles			16							
Specialised vehicles										
Plant & equipment										
Computers - hardware/equipment		4 774	9 257	1 461	5 849	5 849	5 849	11 727	9 777	10 412
Furniture and other office equipment		1 397	723	2 278	2 880	3 605	3 605	1 259	1 675	1 784
Airports										
Markets										
Civic Land and Buildings										
Other Buildings		7 461	2 288	5 455	6 150	6 150	6 150	3 030	3 500	3 728
Other Land										
Surplus Assets - (Investment or Inventory)										
Other		1 411	-	945	610	610	610	358	306	325
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class										
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class										
Intangibles		-	-	-	-	-	-	-	-	-
Computers - software & programming										
Other (Not sub-class)										
Total capital expenditure on renewal of existing assets	1	15 044	12 284	10 138	15 489	16 214	16 214	16 353	15 257	16 248
Specialised vehicles		-	-	-	-	-	-	-	-	-
Refuse										
Fire										
Conservancy										
Ambulances										

References

1. Total Capital Expenditure on renewal of existing assets by asset category must reconcile to total capital expenditure shown in capital budget less Total Capital Expenditure on new assets.

check balance

Cape Town International Convention Centre - Supporting Table SD7b Expenditure on repairs and maintenance by asset class

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16			Medium Term Revenue and Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousands	1									
Expenditure on repairs and maintenance by asset category										
Infrastructure		-	-	-	-	-	-	-	-	-
Infrastructure - Road transport		-	-	-	-	-	-	-	-	-
Roads, Pavements & Bridges										
Storm water										
Infrastructure - Electricity		-	-	-	-	-	-	-	-	-
Generation										
Transmission & Reticulation										
Street Lighting										
Infrastructure - Water		-	-	-	-	-	-	-	-	-
Dams & Reservoirs										
Water purification										
Reticulation										
Infrastructure - Sanitation		-	-	-	-	-	-	-	-	-
Reticulation										
Sewerage purification										
Infrastructure - Other		-	-	-	-	-	-	-	-	-
Waste Management										
Transportation										
Gas										
Other										
Community		-	-	-	-	-	-	-	-	-
Parks & gardens										
Sportsfields & stadia										
Swimming pools										
Community halls										
Libraries										
Recreational facilities										
Fire, safety & emergency										
Security and policing										
Buses										
Clinics										
Museums & Art Galleries										
Cemeteries										
Social rental housing										
Other										
Heritage assets		-	-	-	-	-	-	-	-	-
Buildings										
Other										
Investment properties		-	-	-	-	-	-	-	-	-
Housing development										
Other										
Other assets		5 826	5 955	7 199	8 041	8 041	8 041	9 137	12 345	13 148
General vehicles										
Specialised vehicles										
Plant & equipment										
Computers - hardware/equipment										
Furniture and other office equipment										
Abattoirs										
Markets										
Civic Land and Buildings										
Other Buildings		5 826	5 955	7 199	8 041	8 041	8 041	9 137	12 345	13 148
Other Land										
Surplus Assets - (Investment or Inventory)										
Other										
Agricultural assets		-	-	-	-	-	-	-	-	-
List sub-class										
Biological assets		-	-	-	-	-	-	-	-	-
List sub-class										
Intangibles		-	-	-	-	-	-	-	-	-
Computers - software & programming										
Other (list sub-class)										
Total expenditure on repairs and maintenance		5 826	5 955	7 199	8 041	8 041	8 041	9 137	12 345	13 148
Specialised vehicles		-	-	-	-	-	-	-	-	-
Refuse										
Fire										
Conservancy										
Ambulances										

Cape Town International Convention Centre - Supporting Table SD8 Future financial implications of the capital expenditure budget

Vote Description	Ref	Medium Term Revenue and Expenditure Framework			Forecasts			
		Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19	Forecast 2019/20	Forecast 2020/21	Forecast 2021/22	Present value
R thousands								
Capital expenditure								
<i>List program summary</i>	1							
Total capital expenditure		-	-	-	-	-	-	-
Future operational costs by vote								
<i>Summarise future operational costs by program</i>	2							
Total future operational costs		-	-	-	-	-	-	-
Future revenue by source								
<i>Summarise future revenue implications by revenue source</i>	3							
Total future revenue		-	-	-	-	-	-	-
Net Financial Implications		-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SD10 Long term contracts

R thousands	Description	Ref	Preceding Years	Current Year 2015/16	Medium Term Revenue and Expenditure Framework			Forecast 2019/20	Forecast 2020/21	Forecast 2021/22	Forecast 2022/23	Forecast 2023/24	Forecast 2024/25	Forecast 2025/26	Total Contract Value
					Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19								
	<u>Revenue Obligation By Contract - Operating</u>	1	Total	Original Budget				Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate
	Contract 1	2	N/A												-
	Contract 2														-
	Contract 3 etc														-
	<u>Total Operating Revenue Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>Expenditure Obligation By Contract - Operating</u>	2	N/A												-
	Contract 1														-
	Contract 2														-
	Contract 3 etc														-
	<u>Total Operating Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>Expenditure Obligation By Contract - Capital</u>	2	N/A												-
	Contract 1														-
	Contract 2														-
	Contract 3 etc														-
	<u>Total Capital Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-	-
	<u>Total Expenditure Implication</u>		-	-	-	-	-	-	-	-	-	-	-	-	-

Cape Town International Convention Centre - Supporting Table SD11 External mechanisms

External mechanism Name of organisation R thousands	Ref	Period of agreement 1	Service provided	Expiry date of service delivery agreement or contract	Monetary value of agreement 2
		Years/months			
N/A					

ANNEXURE B**Table 1: CTICC Key Performance Indicators (KPIs)**

The following table below illustrates the agreed KPIs for the financial year 2016/17. The KPI's in the below is subject to board approval and will be tabled at the next board meeting to be held on 19 May 2016.

Category	Measurement	Reporting Interval	Annual Target 2016	Annual Target 2017
1 Operating Profit/ [Loss] before tax Q1 - 40%, Q2 - 60%, Q3 - 65%, Q4 - 100%	Percentage achievement of annual budgeted operating profit	Quarterly	100%	(100%)
2 Capital Projects Q1 - 20%, Q2 - 40%, Q3 - 60%, Q4 - 85%	Percentage of the total number of capital projects for the year completed or committed	Quarterly	80%	85%
3 Capital Expenditure (CTICC East Expansion) Quarterly targets to be confirmed	Percentage of total capital expenditure spend	Quarterly	90%	100%
4 Quality Product Offering	Maintain five star tourism grading through effective management of maintenance & quality of service delivery	Quarterly	Achieve Five Star Tourism Grading Council	Achieve Five Star Tourism Grading Council
5 Events Q1 - 130, Q2 - 250, Q3 - 375, Q4 - 510	Number of events hosted	Quarterly	500	510
6 Events Q1 - 6, Q2 - 16, Q3 - 22, Q4 - 32	Number of international events hosted	Quarterly	32	32
7 External Audit Report	Clean Audit Report (*)	Annually	Unqualified Audit Report (2 nd Quarter)	Clean Audit Report (2 nd Quarter)
8 Human Capital Development Q1 - 1%, Q2 - 2%, Q3 - 4%, Q4 - 5%	Percentage of annual total salary cost spend on training of permanent and temporary staff	Quarterly	5%	5%
9 Minimum Competency Level Q1 - 2, Q2 - 4, Q3 - 5, Q4 - 7	Number of senior managers registered for MFMA Competency Course	Quarterly	7	7
10 Customer Centricity and Service Excellence Q1 - 76%, Q2 - 76%, Q3 - 76%, Q4 - 76%	75% of minimum aggregate score for all CTICC internal departments and external suppliers	Quarterly	75%	76%
11 Procurement Q1 - 60%, Q2 - 60%, Q3 - 60%, Q4 - 60%	Supply Chain Procurement from BBBEE suppliers measured in terms of BBBEE Act	Quarterly	Percentage spend not lower than 50%	Percentage spend not lower than 60%
12 Financial ratios a. Ratio of cost coverage maintained (RCC)	Total cash and investments, less restricted cash for monthly operating expenditure	Annually	N/A	RCC = 11,07times
b. Net debtors to annual income (ND)	Net current debtors divided by total operating revenue	Annually	N/A	ND = 2%
c. Debt coverage by own billed revenue (DC)	Total debt divided by total annual operating income	Annually	N/A	DC = 25,90%
13 Student programme Contribution to youth employment and skills development	Number of students opportunities provided	Annually	N/A	6
14 Graduate programme Contribution to youth employment and skills development	Number of graduate opportunities provided	Annually	N/A	6
15 The number of people from the employment equity target groups employed in the three highest levels of management in compliance with a municipal entity's approved employment equity plan	Percentage of Exco, Manco & Leadership positions held by persons from designated groups	-	-	80%

(*) Clean audit is defined as an unqualified audit report with no material findings on compliance to laws and regulations and predetermined objectives

ANNEXURE C

30 January 2016

ACCOUNTING OFFICER QUALITY CERTIFICATION

I, **Julie-May Ellingson**, the accounting officer of Cape Town International Convention Centre Company SOC Ltd (RF), hereby certify that the draft annual budget 2016/2017 and supporting documentation have been prepared in accordance with the Municipal Finance Management Act and the regulations made under the Act, and that the annual budget and supporting documentation are consistent with the Integrated Development Plan of the parent municipality, the service delivery agreement with the parent municipality and the business plan of the entity.

Print name J. ELLINGSON

Title: **Accounting Officer**

Signature J. Ellingson Date 2.3.2016

Cape Town International Convention Centre

Convention Square, 1 Lower Long Street,
Cape Town 8001, South Africa
Tel: +27 21 410 5000 Fax: +27 21 410 5001
Email: info@cticc.co.za
www.cticc.co.za

DIRECTORS: AM Boraine (Chairman), J Ellingson (TRP(SA))(CEO), GM Fisher, F Parker (CA(SA))(CFO), S Myburgh de Gols, RSH Eksteen, SW Fourie, El Hamman (CA(SA)), BJ Lodewyk (CA(SA)), GJ Lundy, AA Mahmood, D Cloete, COMPANY SECRETARY: MM Thirion

Cape Town International Convention Centre Company SOC Ltd (RF) (Convenco), Registration no. 1999/007837/07



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